

One morning, I packed apples for my 7-year old son and asked if he will eat them that day. He looked up at me, and with attitude said, "Well, I can't see the future you know." I couldn't help but laugh, as it was not the response I was expecting and frankly, I didn't know how else to react. But, he was right. The future can be uncertain and now and again, it can surprise us. There were people who didn't expect Trump to win the U.S. election. Undoubtedly, we won't know precisely how the Trump administration will impact the U.S., Canada or the global community.

In terms of investing, it can be difficult to predict how the markets will perform. What we can do is - focus on things that we can control, and what is important to clients. Our role is to provide investment solutions and strategies to help meet our clients' unique vision for the future and financial goals. Likewise, I cannot force my son to eat what I pack for him for school. But I can encourage healthy choices, by sending healthy snacks to choose from and guide him to the right path.

---

**Post-U.S. Election:** Trump's White House victory led to considerable uncertainty and assumptions about how the global financial markets will perform during his Presidency. We have received numerous research and opinions about the turn of events of the U.S. election. Enclosed are a couple of sources provided by TD experts to help put some things into perspective. If you have any specific questions regarding your portfolio, please do not hesitate to give us a call.

**TFSA:** January marks the start of a new year, as well as the start of a new contribution year for TFSAs. Last year, the federal government announced that the annual contribution limit will be brought back down to \$5,500, indexed to inflation and rounded to the nearest \$500. We expect the contribution limit to remain at \$5,500 for 2017. This means that someone opening a TFSA account on January 1<sup>st</sup> would be able to contribute \$52,000. If you would like to make a TFSA contribution, please let us know and we would be happy to assist you. To check or track your contribution room, please visit the Canada Revenue Agency website and go to 'My Account'.

**Tax Tip:** The Cornerstone Program is an all-inclusive fee solution that may be perfect for you. This allows you to take advantage of professional advice for one simple fee. The Cornerstone Program also lets us focus on your financial goals and making investment decisions, without having to consider transactional costs. Another one of the many benefits of the Cornerstone Program is its potential savings. The fees charged to your non-registered Cornerstone accounts may be tax-deductible. If you need assistance about where to find the information on your tax slips, please let us know.

For additional tax tips, please see the article titled "Five New Tax Rules You Need to Know This Year" enclosed.

**'Tis the Season:** We were thrilled to kick off the holiday season with you at our 3<sup>rd</sup> Annual Family Movie Day on Saturday, December 10<sup>th</sup>. We're pleased to have hosted this event once again. It was such a great opportunity for us to see and thank our clients, as well as contribute to our local food bank and Children's Foundation. We're also glad that it has become a tradition for some who have joined us the past 3 years. We thank you for making this event a success! We wish you, your families and friends a very joyous holiday season!





This document was prepared by Robert Tartaglia, Vice President, Investment Advisor and Steven Rye, Vice President, Investment Advisor and Myrna Pavlik, Vice President, Investment Advisor for informational purposes only and is subject to change. The contents of this document are not endorsed by TD Wealth Private Investment Advice, a division of TD Waterhouse Canada Inc. - Member of the Canadian Investor Protection Fund. The information has been drawn from sources believed to be reliable. Where such statements are based in whole or in part on information provided by third parties, they are not guaranteed to be accurate or complete. The information does not provide financial, legal, tax, or investment advice. Particular investment, trading, or tax strategies should be evaluated relative to each individual's objectives and risk tolerance. TD Wealth Private Investment Advice, The Toronto-Dominion Bank and its affiliates and related entities are not liable for any errors or omissions in the information or for any loss or damage suffered. Certain statements in this document may contain forward-looking statements ("FLS") that are predictive in nature and may include words such as "expects", "anticipates", "intends", "believes", "estimates" and similar forward looking expressions or negative versions thereof. FLS are based on current expectations and projections about future general economic, political and relevant market factors, such as interest and foreign exchange rates, equity and capital markets, the general business environment, assuming no changes to tax or other laws or government regulation or catastrophic events. Expectations and projections about future events are inherently subject to risks and uncertainties, which may be unforeseeable. Such expectations and projections may be incorrect in the future. FLS are not guarantees of future performance. Actual events could differ materially from those expressed or implied in any FLS. A number of important factors including those factors set out above can contribute to these digressions. You should avoid placing any reliance on FLS. The Tartaglia Rye Pavlik Investment Advisory Team consists of Robert Tartaglia, Vice President, Investment Advisor; Steven Rye, Vice President, Investment Advisor; Myrna Pavlik, Vice President, Investment Advisor; Barbara Friend, Client Service Associate; Kim Wallaker, Client Service Associate and Rovi Anne Fan, Client Service Associate. The Tartaglia Rye Pavlik Investment Advisory Team is part of TD Wealth Private Investment Advice, a division of TD Waterhouse Canada Inc. TD Waterhouse Canada Inc. is a subsidiary of The Toronto-Dominion Bank. All trademarks are the property of their respective owners. © The TD logo and other trade-marks are the property of The Toronto-Dominion Bank.